



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES WATER AND SEWER SYSTEM TRANSFER

JEFFERSON CITY--The Missouri Public Service Commission has approved the transfer of the water and sewer system assets of Silverleaf Resorts, Inc. (Silverleaf) to Algonquin Water Resources of Missouri, LLC (Algonquin). Algonquin stated it will continue to operate the Silverleaf water and sewer systems under current rates, rules and regulations.

“The Commission finds that there has been no showing that the sale of Silverleaf to Algonquin will be detrimental to the public interest. Therefore, the sale will be approved,” the Commission said.

Silverleaf provides water and sewer service to the Ozark Mountain Resort near Kimberling City in Taney County; the Timber Creek Resort near DeSoto in Jefferson County; and water service to the Holiday Hills Resort near Branson in Stone County. Silverleaf has approximately 720 water customers and 250 sewer customers.

Algonquin is a Missouri limited liability company with Algonquin Water Resources of America (AWRA) as its sole member. Algonquin Water Resources serves approximately 50,000 water and sewer connections in Arizona and Texas.

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Case Nos. WO-2005-0206 & SO-2005-0207